

**Housing Revenue Account (HRA) Revenue Outturn Change in Variance Analysis between 31 December 2025 and 31 March 2026**

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.  
All amounts are in millions of pounds (£'m)

<b>HRA - Variance as at 31/12/2025</b>	<b>0.237</b>
Variance from Q3 to outturn in income received from solar panel generation, driven by higher-than-expected productivity.	(0.112)
Higher-than-expected expenditure outturn on responsive repairs, due to some capital costs not meeting the criteria and therefore being reclassified to revenue in Q4.	0.126
Movement from Q3 to outturn across all Service Level Agreements with the General Fund, with the variance primarily driven by carried vacancies and savings on software costs.	(0.135)
Other small variances	(0.003)
<b>HRA - Variance as at 31/03/2026</b>	<b>0.113</b>